

# AIR CANADA ANNUAL MEETING OF SHAREHOLDERS JUNE 25, 2020

## Report on Voting pursuant to Section 11.3 of National Instrument 51-102 - Continuous Disclosure Obligations (« NI 51-102 »)

Following the Annual Meeting of Shareholders of Air Canada (the “Corporation”) held on June 25, 2020 (the “Meeting”), in accordance with Section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting:

| Items Voted Upon  | Voting Result   |          |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
|---|---|----------|-----|----------|---------------|--------|-------|-----------------------|--------|-------|----------------|--------|-------|------------|--------|-------|--------------------|--------|-------|------------------|--------|-------|--------------------|--------|-------|-------------------|--------|-------|-----------------|--------|-------|--------------------|--------|-------|-----------------------|--------|-------|----------------------|--------|-------|
| 1. Election of Directors                                  | <ul style="list-style-type: none"> <li>■ The twelve (12) nominees for Directors who were proposed by Management of the Corporation were elected pursuant to a vote conducted by ballot;</li> <li>■ The votes were cast for each nominee as follows: <table style="margin-left: 40px; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"></th> <th style="text-align: right;">For</th> <th style="text-align: right;">Withheld</th> </tr> </thead> <tbody> <tr><td>1 AMEE CHANDE</td><td style="text-align: right;">99.96%</td><td style="text-align: right;">0.04%</td></tr> <tr><td>2 CHRISTIE J.B. CLARK</td><td style="text-align: right;">95.29%</td><td style="text-align: right;">4.71%</td></tr> <tr><td>3 GARY A. DOER</td><td style="text-align: right;">98.71%</td><td style="text-align: right;">1.29%</td></tr> <tr><td>4 ROB FYFE</td><td style="text-align: right;">99.95%</td><td style="text-align: right;">0.05%</td></tr> <tr><td>5 MICHAEL M. GREEN</td><td style="text-align: right;">98.09%</td><td style="text-align: right;">1.91%</td></tr> <tr><td>6 JEAN MARC HUOT</td><td style="text-align: right;">98.38%</td><td style="text-align: right;">1.62%</td></tr> <tr><td>7 MADELEINE PAQUIN</td><td style="text-align: right;">98.92%</td><td style="text-align: right;">1.08%</td></tr> <tr><td>8 CALIN ROVINESCU</td><td style="text-align: right;">99.96%</td><td style="text-align: right;">0.04%</td></tr> <tr><td>9 VAGN SØRENSEN</td><td style="text-align: right;">90.35%</td><td style="text-align: right;">9.65%</td></tr> <tr><td>10 KATHLEEN TAYLOR</td><td style="text-align: right;">98.91%</td><td style="text-align: right;">1.09%</td></tr> <tr><td>11 ANNETTE VERSCHUREN</td><td style="text-align: right;">99.44%</td><td style="text-align: right;">0.56%</td></tr> <tr><td>12 MICHAEL M. WILSON</td><td style="text-align: right;">98.63%</td><td style="text-align: right;">1.37%</td></tr> </tbody> </table> </li> </ul> |          | For | Withheld | 1 AMEE CHANDE | 99.96% | 0.04% | 2 CHRISTIE J.B. CLARK | 95.29% | 4.71% | 3 GARY A. DOER | 98.71% | 1.29% | 4 ROB FYFE | 99.95% | 0.05% | 5 MICHAEL M. GREEN | 98.09% | 1.91% | 6 JEAN MARC HUOT | 98.38% | 1.62% | 7 MADELEINE PAQUIN | 98.92% | 1.08% | 8 CALIN ROVINESCU | 99.96% | 0.04% | 9 VAGN SØRENSEN | 90.35% | 9.65% | 10 KATHLEEN TAYLOR | 98.91% | 1.09% | 11 ANNETTE VERSCHUREN | 99.44% | 0.56% | 12 MICHAEL M. WILSON | 98.63% | 1.37% |
|   | For   | Withheld |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 1 AMEE CHANDE   | 99.96%  | 0.04%    |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 2 CHRISTIE J.B. CLARK                                     | 95.29%  | 4.71%    |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 3 GARY A. DOER  | 98.71%  | 1.29%    |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 4 ROB FYFE  | 99.95%  | 0.05%    |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 5 MICHAEL M. GREEN  | 98.09%  | 1.91%    |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 6 JEAN MARC HUOT  | 98.38%  | 1.62%    |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 7 MADELEINE PAQUIN  | 98.92%  | 1.08%    |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 8 CALIN ROVINESCU   | 99.96%  | 0.04%    |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 9 VAGN SØRENSEN   | 90.35%  | 9.65%    |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 10 KATHLEEN TAYLOR  | 98.91%  | 1.09%    |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 11 ANNETTE VERSCHUREN                                     | 99.44%  | 0.56%    |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 12 MICHAEL M. WILSON                                      | 98.63%  | 1.37%    |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 2. Appointment of PricewaterhouseCoopers LLP, as auditors | <ul style="list-style-type: none"> <li>■ PricewaterhouseCoopers LLP were appointed as the Corporation’s auditors pursuant to a vote conducted by ballot;</li> <li>■ 94.09% of the votes were cast in favour.</li> </ul>   |          |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 3. Advisory Vote on Executive Compensation                | <ul style="list-style-type: none"> <li>■ The Advisory Vote on Executive Compensation was approved pursuant to a vote conducted by ballot;</li> <li>■ 94.77% of the votes were cast in favour.</li> </ul>  |          |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |
| 4. Renewal of the Shareholder Rights Plan                 | <ul style="list-style-type: none"> <li>■ The renewal of the Shareholder Rights Plan was approved pursuant to a vote conducted by ballot;</li> <li>■ 96.79% of the votes were cast in favour.</li> </ul>   |          |     |          |               |        |       |                       |        |       |                |        |       |            |        |       |                    |        |       |                  |        |       |                    |        |       |                   |        |       |                 |        |       |                    |        |       |                       |        |       |                      |        |       |

Dated this 25<sup>th</sup> day of June, 2020

### AST Trust Company (Canada)

*(s) F. Beauséjour*  
Francine Beauséjour  
Scrutineer

*(s) I. Vachon*  
Isabelle Vachon  
Scrutineer