

AIR CANADA
ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS
MAY 6, 2019

Report on Voting pursuant to Section 11.3 of National Instrument 51-102 -
Continuous Disclosure Obligations (« NI 51-102 »)

Following the Annual and Special Meeting of Shareholders of Air Canada (the “Corporation”) held on May 6, 2019 (the “Meeting”), in accordance with Section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting:

Items Voted Upon	Voting Result																																				
1. Election of Directors	<ul style="list-style-type: none"> ■ The eleven (11) nominees for Directors who were proposed by Management of the Corporation were elected pursuant to a vote conducted by ballot; ■ The votes were cast for each nominee as follows: <table style="margin-left: 40px; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: right;">For</th> <th style="text-align: right;">Withheld</th> </tr> </thead> <tbody> <tr> <td>Christie J.B. Clark</td> <td style="text-align: right;">96.77%</td> <td style="text-align: right;">3.23%</td> </tr> <tr> <td>Gary A. Doer</td> <td style="text-align: right;">95.06%</td> <td style="text-align: right;">4.94%</td> </tr> <tr> <td>Rob Fyfe</td> <td style="text-align: right;">99.93%</td> <td style="text-align: right;">0.07%</td> </tr> <tr> <td>Michael M. Green</td> <td style="text-align: right;">97.10%</td> <td style="text-align: right;">2.90%</td> </tr> <tr> <td>Jean Marc Huot</td> <td style="text-align: right;">97.50%</td> <td style="text-align: right;">2.50%</td> </tr> <tr> <td>Madeleine Paquin</td> <td style="text-align: right;">98.26%</td> <td style="text-align: right;">1.74%</td> </tr> <tr> <td>Calin Rovinescu</td> <td style="text-align: right;">97.55%</td> <td style="text-align: right;">2.45%</td> </tr> <tr> <td>Vagn Sørensen</td> <td style="text-align: right;">90.12%</td> <td style="text-align: right;">9.88%</td> </tr> <tr> <td>Kathleen Taylor</td> <td style="text-align: right;">98.30%</td> <td style="text-align: right;">1.70%</td> </tr> <tr> <td>Annette Verschuren</td> <td style="text-align: right;">99.82%</td> <td style="text-align: right;">0.18%</td> </tr> <tr> <td>Michael M. Wilson</td> <td style="text-align: right;">98.21%</td> <td style="text-align: right;">1.79%</td> </tr> </tbody> </table> 		For	Withheld	Christie J.B. Clark	96.77%	3.23%	Gary A. Doer	95.06%	4.94%	Rob Fyfe	99.93%	0.07%	Michael M. Green	97.10%	2.90%	Jean Marc Huot	97.50%	2.50%	Madeleine Paquin	98.26%	1.74%	Calin Rovinescu	97.55%	2.45%	Vagn Sørensen	90.12%	9.88%	Kathleen Taylor	98.30%	1.70%	Annette Verschuren	99.82%	0.18%	Michael M. Wilson	98.21%	1.79%
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2. Appointment of PricewaterhouseCoopers LLP, as auditors	<ul style="list-style-type: none"> ■ PricewaterhouseCoopers LLP were appointed as the Corporation’s auditors pursuant to a vote conducted by ballot; ■ 94.57% of the votes were cast in favour. 																																				
3. Advisory Vote on Executive Compensation	<ul style="list-style-type: none"> ■ The Advisory Vote on Executive Compensation was approved pursuant to a vote conducted by ballot; ■ 90.60% of the votes were cast in favour. 																																				
4. Plan of Arrangement	<ul style="list-style-type: none"> ■ The Plan of Arrangement was approved pursuant to a vote conducted by ballot; ■ 99.92% of the votes were cast in favour. 																																				

Dated this 6th day of May, 2019

AST Trust Company (Canada)

(s) F. Beauséjour
Francine Beauséjour
Scrutineer

(s) I. Vachon
Isabelle Vachon
Scrutineer