

**AIR CANADA  
ANNUAL MEETING OF SHAREHOLDERS  
APRIL 30, 2018**

Report on Voting pursuant to Section 11.3 of National Instrument 51-102 -  
Continuous Disclosure Obligations (« NI 51-102 »)

Following the Annual Meeting of Shareholders of Air Canada (the “Corporation”) held on April 30, 2018 (the “Meeting”), in accordance with Section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting:

Items Voted Upon	Voting Result																																				
1. Election of Directors	<ul style="list-style-type: none"> <li>■ The eleven (11) nominees for Directors who were proposed by Management of the Corporation were elected pursuant to a vote conducted by ballot;</li> <li>■ The votes were cast for each nominee as follows: <table style="margin-left: 40px; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"></th> <th style="text-align: right;">For</th> <th style="text-align: right;">Withheld</th> </tr> </thead> <tbody> <tr> <td>Christie J.B. Clark</td> <td style="text-align: right;">92.35%</td> <td style="text-align: right;">7.65%</td> </tr> <tr> <td>Gary A. Doer</td> <td style="text-align: right;">97.17%</td> <td style="text-align: right;">2.83%</td> </tr> <tr> <td>Rob Fyfe</td> <td style="text-align: right;">93.94%</td> <td style="text-align: right;">6.06%</td> </tr> <tr> <td>Michael M. Green</td> <td style="text-align: right;">94.89%</td> <td style="text-align: right;">5.11%</td> </tr> <tr> <td>Jean Marc Huot</td> <td style="text-align: right;">95.20%</td> <td style="text-align: right;">4.80%</td> </tr> <tr> <td>Madeleine Paquin</td> <td style="text-align: right;">93.16%</td> <td style="text-align: right;">6.84%</td> </tr> <tr> <td>Calin Rovinescu</td> <td style="text-align: right;">95.23%</td> <td style="text-align: right;">4.77%</td> </tr> <tr> <td>Vagn Sørensen</td> <td style="text-align: right;">88.66%</td> <td style="text-align: right;">11.34%</td> </tr> <tr> <td>Kathleen Taylor</td> <td style="text-align: right;">93.93%</td> <td style="text-align: right;">6.07%</td> </tr> <tr> <td>Annette Verschuren</td> <td style="text-align: right;">91.44%</td> <td style="text-align: right;">8.56%</td> </tr> <tr> <td>Michael M. Wilson</td> <td style="text-align: right;">93.90%</td> <td style="text-align: right;">6.10%</td> </tr> </tbody> </table> </li> </ul>		For	Withheld	Christie J.B. Clark	92.35%	7.65%	Gary A. Doer	97.17%	2.83%	Rob Fyfe	93.94%	6.06%	Michael M. Green	94.89%	5.11%	Jean Marc Huot	95.20%	4.80%	Madeleine Paquin	93.16%	6.84%	Calin Rovinescu	95.23%	4.77%	Vagn Sørensen	88.66%	11.34%	Kathleen Taylor	93.93%	6.07%	Annette Verschuren	91.44%	8.56%	Michael M. Wilson	93.90%	6.10%
	For	Withheld																																			
Christie J.B. Clark	92.35%	7.65%																																			
Gary A. Doer	97.17%	2.83%																																			
Rob Fyfe	93.94%	6.06%																																			
Michael M. Green	94.89%	5.11%																																			
Jean Marc Huot	95.20%	4.80%																																			
Madeleine Paquin	93.16%	6.84%																																			
Calin Rovinescu	95.23%	4.77%																																			
Vagn Sørensen	88.66%	11.34%																																			
Kathleen Taylor	93.93%	6.07%																																			
Annette Verschuren	91.44%	8.56%																																			
Michael M. Wilson	93.90%	6.10%																																			
2. Appointment of PricewaterhouseCoopers LLP, as auditors	<ul style="list-style-type: none"> <li>■ PricewaterhouseCoopers LLP were appointed as the Corporation’s auditors pursuant to a vote conducted by ballot;</li> <li>■ 93.30% of the votes were cast in favour.</li> </ul>																																				
3. Advisory Vote on Executive Compensation	<ul style="list-style-type: none"> <li>■ The Advisory Vote on Executive Compensation was approved pursuant to a vote conducted by ballot;</li> <li>■ 86.56% of the votes were cast in favour.</li> </ul>																																				

Dated this 30<sup>th</sup> day of April, 2018

**AST Trust Company (Canada)**

(s) F. Beauséjour  
Francine Beauséjour  
Scrutineer

(s) B. Gély  
Bertrand Gély  
Scrutineer