Report on Voting Results pursuant to Section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations (“NI 51-102”)

Following the Annual Meeting of Shareholders of Air Canada (the “Corporation”) held on May 12, 2015 (the “Meeting”), in accordance with Section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting:

<table>
<thead>
<tr>
<th>Items Voted Upon</th>
<th>Voting Result</th>
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| 1. Election of Directors                  | ■ The eleven (11) nominees for Directors who were proposed by Management of the Corporation were elected pursuant to a vote conducted by ballot;  

  ■ The votes were cast for each nominee as follows:  

  For                     |          | Withheld  |
  Christie J.B. Clark      | 92.74%   | 7.26%     |
  Michael M. Green         | 89.90%   | 10.10%    |
  Jean Marc Huot           | 95.39%   | 4.61%     |
  Joseph B. Leonard        | 90.37%   | 9.63%     |
  Madeleine Paquin         | 94.37%   | 5.63%     |
  David I. Richardson      | 73.18%   | 26.82%    |
  Roy J. Romanow           | 98.65%   | 1.35%     |
  Calin Rovinescu          | 95.06%   | 4.94%     |
  Vagn Sørensen            | 89.07%   | 10.93%    |
  Annette Verschuren       | 89.81%   | 10.19%    |
  Michael M. Wilson        | 92.67%   | 7.33%     |

| 2. Appointment of PricewaterhouseCoopers LLP as auditor | PricewaterhouseCoopers LLP were appointed as the Corporation’s auditor pursuant to a vote conducted by ballot;  

  ■ 90.45% of the votes were cast in favour. |

Dated this 12th day of May, 2015

CST Trust Company

(s) F. Beauséjour  
Francine Beauséjour  
Scrutineer

(s) C. de Lima  
Christopher de Lima  
Scrutineer