

AIR CANADA ANNUAL MEETING OF SHAREHOLDERS JUNE 27, 2013

Report on Voting Results pursuant to Section 11.3 of National Instrument 51-102 –
Continuous Disclosure Obligations (“NI 51-102”)

Following the Annual Meeting of Shareholders of Air Canada (the “Corporation”) held on June 27, 2013 (the “Meeting”), in accordance with Section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting:

Items Voted Upon	Voting Result																																	
1. Election of Directors	<ul style="list-style-type: none"> ■ The ten (10) nominees for Directors who were proposed by Management of the Corporation were elected pursuant to a vote conducted by ballot; ■ The votes were cast for each nominee as follows: <table style="margin-left: 40px; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"></th> <th style="text-align: right;">For</th> <th style="text-align: right;">Withheld</th> </tr> </thead> <tbody> <tr> <td>Thomas Birks</td> <td style="text-align: right;">94.01%</td> <td style="text-align: right;">5.99%</td> </tr> <tr> <td>Christie J.B. Clark</td> <td style="text-align: right;">94.00 %</td> <td style="text-align: right;">6.00%</td> </tr> <tr> <td>Michael M. Green</td> <td style="text-align: right;">90.50%</td> <td style="text-align: right;">9.50%</td> </tr> <tr> <td>Jean Marc Huot</td> <td style="text-align: right;">94.00%</td> <td style="text-align: right;">6.00%</td> </tr> <tr> <td>Joseph B. Leonard</td> <td style="text-align: right;">90.51%</td> <td style="text-align: right;">9.49%</td> </tr> <tr> <td>David I. Richardson</td> <td style="text-align: right;">93.31%</td> <td style="text-align: right;">6.69%</td> </tr> <tr> <td>Roy J. Romanow</td> <td style="text-align: right;">99.09%</td> <td style="text-align: right;">0.91%</td> </tr> <tr> <td>Calin Rovinescu</td> <td style="text-align: right;">93.96%</td> <td style="text-align: right;">6.04%</td> </tr> <tr> <td>Vagn Sørensen</td> <td style="text-align: right;">89.44%</td> <td style="text-align: right;">10.56%</td> </tr> <tr> <td>Annette Verschuren</td> <td style="text-align: right;">94.05%</td> <td style="text-align: right;">5.95%</td> </tr> </tbody> </table> 		For	Withheld	Thomas Birks	94.01%	5.99%	Christie J.B. Clark	94.00 %	6.00%	Michael M. Green	90.50%	9.50%	Jean Marc Huot	94.00%	6.00%	Joseph B. Leonard	90.51%	9.49%	David I. Richardson	93.31%	6.69%	Roy J. Romanow	99.09%	0.91%	Calin Rovinescu	93.96%	6.04%	Vagn Sørensen	89.44%	10.56%	Annette Verschuren	94.05%	5.95%
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2. Appointment of PricewaterhouseCoopers LLP as auditor	<ul style="list-style-type: none"> ■ PricewaterhouseCoopers LLP were appointed as the Corporation’s auditor pursuant to a vote conducted by ballot; ■ 94.65% of the votes were cast in favour. 																																	

Dated this 27th day of June, 2013

Canadian Stock Transfer Company Inc.

(s) F. Beauséjour
Francine Beauséjour
Scrutineer

(s) V. Bot
Van Bot
Scrutineer