

AIR CANADA ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS MAY 5, 2011

Amended Report on Voting Results pursuant to Section 11.3 of
National Instrument 51-102 –Continuous Disclosure Obligations (“NI 51-102”)¹

Following the annual and special meeting of shareholders of Air Canada (the “Corporation”) held on May 5, 2011 (the “Meeting”), in accordance with Section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting:

Items Voted Upon	Voting Result																																	
1. Election of Directors	<ul style="list-style-type: none"> ■ The ten (10) nominees for directors that were proposed by management of the Corporation, were elected pursuant to a vote conducted by ballot. ■ The votes were cast for each nominee as follows: <table style="margin-left: 40px; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"></th> <th style="text-align: right;">For</th> <th style="text-align: right;">Withheld</th> </tr> </thead> <tbody> <tr> <td>Bernard Attali</td> <td style="text-align: right;">90.9%</td> <td style="text-align: right;">9.1%</td> </tr> <tr> <td>Michael M. Green</td> <td style="text-align: right;">91.2%</td> <td style="text-align: right;">8.8%</td> </tr> <tr> <td>Jean Marc Huot</td> <td style="text-align: right;">89.4%</td> <td style="text-align: right;">10.6%</td> </tr> <tr> <td>Pierre Marc Johnson</td> <td style="text-align: right;">90.8%</td> <td style="text-align: right;">9.2%</td> </tr> <tr> <td>Joseph B. Leonard</td> <td style="text-align: right;">88.7%</td> <td style="text-align: right;">11.3%</td> </tr> <tr> <td>Arthur T. Porter</td> <td style="text-align: right;">92.3%</td> <td style="text-align: right;">7.7%</td> </tr> <tr> <td>David I. Richardson</td> <td style="text-align: right;">91.2%</td> <td style="text-align: right;">8.8%</td> </tr> <tr> <td>Roy J. Romanow</td> <td style="text-align: right;">95.8%</td> <td style="text-align: right;">4.2%</td> </tr> <tr> <td>Calin Rovinescu</td> <td style="text-align: right;">92.3%</td> <td style="text-align: right;">7.7%</td> </tr> <tr> <td>Vagn Sørensen</td> <td style="text-align: right;">91.2%</td> <td style="text-align: right;">8.8%</td> </tr> </tbody> </table> 		For	Withheld	Bernard Attali	90.9%	9.1%	Michael M. Green	91.2%	8.8%	Jean Marc Huot	89.4%	10.6%	Pierre Marc Johnson	90.8%	9.2%	Joseph B. Leonard	88.7%	11.3%	Arthur T. Porter	92.3%	7.7%	David I. Richardson	91.2%	8.8%	Roy J. Romanow	95.8%	4.2%	Calin Rovinescu	92.3%	7.7%	Vagn Sørensen	91.2%	8.8%
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2. Appointment of PricewaterhouseCoopers LLP as Auditor	<ul style="list-style-type: none"> ■ PricewaterhouseCoopers LLP were appointed as the Corporation’s auditor pursuant to a vote conducted by ballot. ■ 94.9% of the votes were cast in favour. 																																	
3. Adoption and ratification of the Shareholders Rights Plan of Air Canada	<ul style="list-style-type: none"> ■ The adoption and ratification of the Shareholders Rights Plan of Air Canada was approved pursuant to a vote conducted by ballot. ■ 95.9% of the votes were cast in favour. 																																	

Dated this 26th day of May, 2011

CIBC Mellon Trust Company

(s) R. Bourdon
Ronald Bourdon
Scrutineer

(s) M. Bynoe
Monica Bynoe
Scrutineer

¹ This Amended Report on Voting Results dated May 26, 2011 amends and restates the Report on Voting Results dated May 5, 2011 in order to correct clerical errors in the initial scrutineers' report which affected the reported percentages of votes in favour of the matters considered at the Meeting. This amendment does not affect the outcome of the matters voted on at the Meeting and reported in the previously filed Report of Voting Results dated May 5, 2011.