

AIR CANADA ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS MAY 27, 2010

Report on Voting Results pursuant to Section 11.3 of National Instrument 51-102 –
Continuous Disclosure Obligations (“NI 51-102”)

Following the annual and special meeting of shareholders of Air Canada (the “Corporation”) held on May 27, 2010 (the “Meeting”), in accordance with Section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting:

Items Voted Upon	Voting Result																																	
1. Election of Directors	<ul style="list-style-type: none"> ■ The ten (10) nominees for directors that were proposed by management of the Corporation, were elected pursuant to a vote conducted by ballot. ■ The votes were cast for each nominee as follows: <table style="margin-left: 40px; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"></th> <th style="text-align: right;">For</th> <th style="text-align: right;">Withheld</th> </tr> </thead> <tbody> <tr> <td>Bernard Attali</td> <td style="text-align: right;">99.0%</td> <td style="text-align: right;">1.0%</td> </tr> <tr> <td>Michael M. Green</td> <td style="text-align: right;">98.9%</td> <td style="text-align: right;">1.1%</td> </tr> <tr> <td>Jean Marc Huot</td> <td style="text-align: right;">98.0%</td> <td style="text-align: right;">2.0%</td> </tr> <tr> <td>Pierre Marc Johnson</td> <td style="text-align: right;">98.9%</td> <td style="text-align: right;">1.1%</td> </tr> <tr> <td>Joseph B. Leonard</td> <td style="text-align: right;">99.2%</td> <td style="text-align: right;">0.8%</td> </tr> <tr> <td>Arthur T. Porter</td> <td style="text-align: right;">99.8%</td> <td style="text-align: right;">0.2%</td> </tr> <tr> <td>David I. Richardson</td> <td style="text-align: right;">98.9%</td> <td style="text-align: right;">1.1%</td> </tr> <tr> <td>Roy J. Romanow</td> <td style="text-align: right;">99.9%</td> <td style="text-align: right;">0.1%</td> </tr> <tr> <td>Calin Rovinescu</td> <td style="text-align: right;">99.8%</td> <td style="text-align: right;">0.2%</td> </tr> <tr> <td>Vagn Sørensen</td> <td style="text-align: right;">99.2%</td> <td style="text-align: right;">0.8%</td> </tr> </tbody> </table> 		For	Withheld	Bernard Attali	99.0%	1.0%	Michael M. Green	98.9%	1.1%	Jean Marc Huot	98.0%	2.0%	Pierre Marc Johnson	98.9%	1.1%	Joseph B. Leonard	99.2%	0.8%	Arthur T. Porter	99.8%	0.2%	David I. Richardson	98.9%	1.1%	Roy J. Romanow	99.9%	0.1%	Calin Rovinescu	99.8%	0.2%	Vagn Sørensen	99.2%	0.8%
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2. Appointment of PricewaterhouseCoopers LLP as Auditor	<ul style="list-style-type: none"> ■ PricewaterhouseCoopers LLP were appointed as the Corporation’s auditor pursuant to a vote conducted by ballot. ■ 99.2% of the votes were cast in favour. 																																	
3. Amendment to Air Canada’s Long-Term Incentive Plan	<ul style="list-style-type: none"> ■ The amendment to Air Canada’s Long-Term Incentive Plan was approved pursuant to a vote conducted by ballot. ■ 81.8% of the votes were cast in favour. 																																	

Dated this 27th day of May, 2010

CIBC Mellon Trust Company

(s) R. Bourdon

Ronald Bourdon
Scrutineer

(s) M. Bynoe

Monica Bynoe
Scrutineer