

**AIR CANADA
ANNUAL MEETING OF SHAREHOLDERS
MAY 21, 2008**

Report on Voting Results pursuant to Section 11.3 of National Instrument 51-102 –
Continuous Disclosure Obligations (“NI 51-102”)

Following the annual meeting of shareholders of Air Canada (the “Corporation”) held on May 21, 2008 (the “Meeting”), in accordance with Section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting:

Item Voted Upon	Voting Result
1. Election of Directors	<ul style="list-style-type: none"> ■ The twelve (12) nominees for directors that were proposed by management of the Corporation, being: <ul style="list-style-type: none"> Bernard Attali Montie Brewer Brian Dunne Patricia Jacobsen Pierre Marc Johnson Joseph B. Leonard Robert G. Long Arthur T. Porter David I. Richardson Vagn Sørensen Michael M. Wilson Marvin Yontef <p>were elected pursuant to a vote conducted by ballot.</p> <ul style="list-style-type: none"> ■ 99.9% of the votes were cast in favour of all nominees.
2. Appointment of PricewaterhouseCoopers LLP as Auditor	<ul style="list-style-type: none"> ■ PricewaterhouseCoopers LLP were appointed as the Corporation’s auditor pursuant to a vote conducted by ballot. ■ 99.9% of the votes were cast in favour.

Dated this 22nd day of May, 2008

CIBC Mellon Trust Company

(s) R. Bourdon

Ronald Bourdon
Scrutineer

(s) M. Bynoe

Monica Bynoe
Scrutineer