

# AIR CANADA ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS MARCH 27, 2007

Report on Voting Results pursuant to Section 11.3 of National Instrument 51-102 –  
Continuous Disclosure Obligations (“NI 51-102”)

Following the annual and special meeting of shareholders of Air Canada (the “Corporation”) held on March 27, 2007 (the “Meeting”), in accordance with Section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting:

<u>Item Voted Upon</u>	<u>Voting Results</u>
1. Election of Directors	<ul style="list-style-type: none"> <li>• The eleven (11) nominees for directors that were proposed by management of the Corporation, being Bernard Attali, Montie Brewer, Brian Dunne, Pierre Marc Johnson, Richard H. McCoy, John T. McLennan, Robert A. Milton, Arthur T. Porter, David I. Richardson, Vagn Sorensen and Marvin Yontef were elected pursuant to a vote conducted by ballot.</li> <li>• 99.9% of the votes cast were in favour of all nominees.</li> </ul>
2. Appointment of PricewaterhouseCoopers LLP, as Auditor	<ul style="list-style-type: none"> <li>• PricewaterhouseCoopers LLP were appointed as the Corporation’s auditor pursuant to a vote conducted by ballot.</li> <li>• 99.9% of the votes cast were in favour.</li> </ul>
3. Approval of a special resolution to amend the articles of Air Canada as set out in schedule C to the Management Proxy Circular	<ul style="list-style-type: none"> <li>• The approval of a special resolution to amend the articles of Air Canada as set out in schedule C to the Management Proxy Circular was approved pursuant to a vote conducted by ballot.</li> <li>• 99.9% of the votes were cast in favour of the adoption of the special resolution and less than 1 % of the votes were cast against.</li> </ul>

Dated this 28<sup>th</sup> day of March, 2007

**CIBC Mellon Trust Company**

*(s) R. Bourdon*

Ronald Bourdon  
Scrutineer

*(s) M. Bynoe*

Monica Bynoe  
Scrutineer