



Independent practitioner’s limited assurance report on selected information presented within the Air Canada’s 2020 Corporate Sustainability Report and the GRI Context Index Tables

To the Board of Directors and Management of Air Canada

We have undertaken a limited assurance engagement on the following selected key performance indicators (“KPIs” or “subject matter”) presented within the Air Canada’s 2020 Corporate Sustainability Report and the GRI Context Index Tables for the year ended December 31, 2020.

Selected subject matter

Boundaries	Key Performance Indicator	Unit	2020 value	GRI Context Index Reference (1)
Air Canada and Air Canada Rouge (pilots)	Total injuries	Number	2,804	Table 403-9
	Total lost time injuries	Number	561	Table 403-9
	Total lost time injury days	Number	52,285	Table 403-9
Air Canada Rouge (no pilot)	Total injuries	Number	48	Table 403-9
	Total lost time injuries	Number	28	Table 403-9
	Total lost time injury days	Number	4,453	Table 403-9
Air Canada Air Canada Vacations Aeroplan Inc. Air Canada Rouge	Total energy consumption	Gigajoule	73,618,726	Table 302-1
	Direct GHG emissions Scope 1	t CO2e	5,034,113	Table 305-1
	Indirect GHG emissions Scope 2	t CO2e	10,139	Table 305-2
Air Canada Air Canada Rouge Air Canada Express flights	Complaints received in 2020 from outside parties and substantiated by the organization	Number	3	Table 418-1

1) Air Canada disclosed the basis of preparation of each of their selected Key Performance Indicators within the body of their Corporate Sustainability Report and within the GRI Context Index Tables. The tables indicated on figure refer the reader to where the definitions can be found.

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



Managements' responsibility

Management is responsible for preparation of the subject matter in accordance with the following criteria (the "applicable criteria"):

- The definitions for selected KPIs from the Global Reporting Initiative Standards (GRI);
- The methodology outlined in the GHG Protocol: A Corporate Accounting and Reporting Standard Revised Edition; and
- Management's internally developed criteria referenced in above table for the selected Key Performance Indicators.

Management is also responsible for such internal control as management determines necessary to enable the preparation of the selected subject matter that is free from material misstatement.

Inherent Uncertainty

Non-financial data is subject to more inherent limitations than financial data, given both the nature and the methods used for the determining, calculating, sampling or estimating such data. Qualitative interpretations of relevance, materiality and the accuracy of data are subject to individual assumptions and judgments.

Greenhouse Gas quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

Our responsibility

Our responsibility is to express a limited assurance conclusion on the selected subject matter based on the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (revised), *Assurance Engagements other than Audits or Reviews of Historical Financial Information* ('ISAE 3000 revised'), and International Standards on Assurance Engagements 3410, *Assurance Engagements on Greenhouse Gas Statements* ("ISAE 3410"), issued by the International Auditing and Assurance Standards Board. These standards require us to conclude whether anything has come to our attention that causes us to believe that the selected subject matter is not fairly stated, in all material respects.

A limited assurance engagement undertaken in accordance with ISAE 3000 revised and ISAE 3410 involves performing procedures (primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures) and evaluating the evidence obtained. The procedures are selected based on our professional judgment, which includes identifying areas where the risks of material misstatement in preparing the selected subject matter in accordance with the criteria are likely to arise.

Our limited assurance procedures included, but were not limited to the following:

- Through inquiries, obtained an understanding of Air Canada's control environment and information systems relevant to key performance indicators and emissions quantification and reporting. Our procedures did not evaluate the design of particular control activities, obtain evidence about their implementation or test their operating effectiveness;
- Analytical reviews and trend analysis of reported data for selected KPIs;



- Evaluated whether Air Canada’s methods for developing estimates are appropriate and had been consistently applied. However, our procedures did not include testing the data on which the estimates are based or separately developing our own estimates against which to evaluate Air Canada’s estimates;
- Tested a limited sample of items back to the underlying records for selected KPIs; and
- Reviewed the selected subject matter disclosure in the Corporate Sustainability Report and the GRI Context Index Tables to ensure consistency with the evidence obtained.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement and, consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our independence and quality control

We have complied with the relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Air Canada’s selected subject matter prepared in accordance with the criteria for the year ended December 31, 2020, is not fairly stated, in all material respects.

Purpose of statement and restriction of use of our report

The selected subject matter has been prepared to assist Air Canada management and the Board of Directors with reporting on the selected key performance indicators in accordance with the criteria. As a result, the selected subject matter may not be suitable for another purpose. Our report is intended solely for the use of Air Canada. We neither assume nor accept any responsibility or liability to any third party in respect of this report.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Vancouver (British Columbia)
July 26, 2021